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Morning Commodities Edge

Daily Agri Morning Report as on Monday, October 19, 2020

Commodity	Last	% Cng
Soyabean	4189.00	1.75
Soyoil	933.90	0.43
Rmseed	5555.00	0.31
Castor	4236.00	0.81
Crude Palm oil	787.10	0.37
Jeera	13895.00	0.62
Turmeric	5866.00	0.34
Dhaniya	6690.00	0.72
Cardamom	1500.00	0.00
Guarseed	4032.00	-0.44
Guargum	6006.00	-1.07
Cocudakl	1821.00	1.00
Kapas	1098.50	1.52
Cotton	19350.00	1.36
Chana	5400.00	-0.48
Barley	1355.00	0.00
Menthaoil	937.70	-0.58
Maize	1277.00	0.00
Agridex	1159.25	-0.66

Agri Snap shot

The entire spices counter on the NCDEX ended with gains. Jeera and Dhaniya ended with over half percent gains followed by gains in turmeric prices. Jeera gained after some export enquiries traders are facing quality issue as there is limited availability of EU pesticide compliant jeera in market.Turmeric gained as prices seen supported on reports of a decrease in sown area.

Top Agri Highlights

- Mentha oil prices dropped as demand from cosmetics and toiletries sector will remain weak in India, as concerns are high in India
- Cotton prices gained as support seen after Crop damage is expected along with loss of quality and yield of cotton in Telangana and Andhra Pradesh
- Chana prices dropped as Centre to release 1.4 lakh tonnes of pulses from buffer stock.
- Turmeric gained as prices seen supported on reports of a decrease in sown area
- Jeera gained after some export enquiries traders are facing quality issue as there is limited availability of EU pesticide compliant jeera in market.
- Dhaniya prices gained due to decline in arrivals and improved demand in the market
- Soyabean gained as support seen as delayed monsoon withdrawal cause damage to standing crops of soybean in Central India.
- Ref soyoil prices gained due to stockpiling by top buyer China for food security measures.
- Crude palm oil gained on supply concerns, but upside seen limited due to drop in October exports so far.

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	937.70	-0.58	124.00	-2.36	Long Liquidation	1000.00	926.00
Chana	5400.00	-0.48	57700.00	0.91	Fresh Selling	5670.00	4253.00
Soyabean	4189.00	1.75	94855.00	3.64	Fresh Buying	4232.00	3602.00
Rmseed	5555.00	0.31	30950.00	16.00	Fresh Buying	5575.00	5000.00
Jeera	13895.00	0.62	2325.00	-1.27	Short Covering	14250.00	13570.00
Turmeric	5866.00	0.34	9585.00	2.13	Fresh Buying	6130.00	5728.00
Dhaniya	6690.00	0.72	4035.00	1.77	Fresh Buying	6900.00	6536.00
Guarseed	4032.00	-0.44	48395.00	4.34	Fresh Selling	4160.00	3871.00
Guargum	6006.00	-1.07	47110.00	-3.44	Long Liquidation	6800.00	5824.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1393.35		Kapas	1022.20	
	-5.00	-0.36%		0.45	0.04%
Castor	4258.35		Soyabean	4154.00	
	15.70	0.37%		8.00	0.19%
Chana	5303.35		Moong	7800.00	
	-43.30	-0.81%		50.00	0.65%
Cottonseed Oil Cake	1933.10		Guarseed	3998.35	
	33.10	1.74%		-32.20	-0.80%
Cotton	18770.00		Jeera	13760.00	
	140.00	0.75%		81.05	0.59%
Soya Ref	940.30		Wheat	1738.50	
	-0.75	-0.08%		8.50	0.49%
Crude Palm Oil	793.70		Paddy	2650.00	
	-6.70	-0.84%		50.00	1.92%
Dhaniya	6676.90		Turmeric	5525.00	
	-25.85	-0.39%		25.00	0.45%
Guargum	6045.00		Mustard	5650.00	
	-74.45	-1.22%		30.00	0.53%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	4.90	7.80
Chana	48.00	50.00
Soyabean	30.00	32.00
Rmseed	-2.00	6.00
Jeera	85.00	155.00
Turmeric	72.00	76.00
Dhaniya	-6690.00	-6642.00
Guarseed	36.00	45.00
Guargum	77.00	73.00
Cpo	-3.30	-4.00
Cotton	200.00	160.00
Cardamom	0.00	0.00
Ref Soyoil	2.00	2.00
Castor	40.00	70.00
Cocudakl	9.00	2.00
Wheat	0.00	0.00
Barley	-1355.00	-1355.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	937.70	928.30	932.70	935.20	939.60	942.10	946.50	949.00	19.00
Chana	5400.00	5297.00	5335.00	5368.00	5406.00	5439.00	5477.00	5510.00	18900.00
Soyabean	4189.00	4082.00	4107.00	4148.00	4173.00	4214.00	4239.00	4280.00	43735.00
Rmseed	5555.00	5448.00	5476.00	5515.00	5543.00	5582.00	5610.00	5649.00	26330.00
Jeera	13895.00	13735.00	13780.00	13840.00	13885.00	13945.00	13990.00	14050.00	354.00
Turmeric	5866.00	5802.00	5820.00	5844.00	5862.00	5886.00	5904.00	5928.00	820.00
Dhaniya	6690.00	6614.00	6634.00	6662.00	6682.00	6710.00	6730.00	6758.00	735.00
Guarseed	4032.00	3952.00	3983.00	4008.00	4039.00	4064.00	4095.00	4120.00	13765.00
Guargum	6006.00	5828.00	5899.00	5953.00	6024.00	6078.00	6149.00	6203.00	6310.00

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